

~~SECRET~~
INFORMATION REPORT

COUNTRY Guatemala/Nicaragua

DATE DISTR. 13 September 1948

SUBJECT Nicaraguan Revolutionary Movement

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1. Evidence that Jose Figueres, President of the Costa Rican governing Junta, is about to negotiate for a twenty million dollar loan from New York bankers is contained in a letter dated 18 August 1948 from General Carlos Rivers Delgadillo to Dr. Jeronimo Aguilar Cortes. Earlier, Aguilar Cortes had been in New York to sound out the financial situation, and had advised General Rivers that there was a very good chance of securing the money. He added that the sum desired, the manner of amortization and guarantee should be determined in order to make initial negotiations.
2. In his reply to Aguilar Cortes, General Rivers stated that he had learned from General Figueres that the latter would accept a twenty million dollar loan for ten years, with the guarantee of the ten per cent tax now existing on capital, which is expected to produce more than four hundred million colones. Figueres said he wanted to know the conditions proposed by the New York bankers.

25X1A6a ~~SECRET~~ Comment: It is believed that part of the loan cited above may be used to finance an armed invasion of Nicaragua. With reference to this invasion, Aguilar Cortes stated that en route from the United States to Guatemala, he had learned in New Orleans that two ships presumably purchased by Nicaraguan revolutionaries for invasion purposes had been ordered sold.

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